

State of California
Pooled Money Investment Account
Market Valuation
11/30/2002

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 991,399,138.04	\$ 999,330,000.00	NA
Notes	\$ 6,893,330,362.03	\$ 6,981,071,000.00	\$ 47,798,705.00
Federal Agency:			
SBA	\$ 329,175,367.37	\$ 327,483,881.62	\$ 1,225,456.30
MBS	\$ 656,349,653.04	\$ 662,613,213.43	\$ 3,373,502.00
Bonds	\$ 3,483,799,477.93	\$ 3,543,077,993.75	\$ 34,285,212.94
Floaters	\$ -	\$ -	\$ -
Discount Notes	\$ 8,718,673,001.49	\$ 8,742,233,467.10	NA
FHLMC PC	\$ 6,279,421.41	\$ 6,874,215.21	\$ 100,950.10
GNMA	\$ 698,903.03	\$ 812,486.87	\$ 6,932.84
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 499,987,542.40	\$ 500,003,841.00	\$ 633,916.68
CDs	\$ 7,225,427,325.61	\$ 7,225,586,607.75	\$ 9,660,881.95
Commercial Paper	\$ 11,529,250,579.20	\$ 11,556,785,334.69	NA
Corporate:			
Floaters	\$ 395,814,897.85	\$ 389,782,716.58	\$ 814,979.72
Bonds	\$ 1,991,064,333.76	\$ 2,016,751,220.52	\$ 32,949,357.42
Repurchase Agreements	\$ -	\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,171,695,000.00	\$ 5,171,695,000.00	NA
AB 55 & GF Loans	\$ 2,718,358,606.31	\$ 2,718,358,606.31	NA
TOTAL	\$ 50,611,303,609.47	\$ 50,842,459,584.83	\$ 130,849,894.95

Fair Value Including Accrued Interest	\$	50,973,309,479.78
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).